

18.—Current and Capital Account Transactions Between Canada and the United States, 1957-63—concluded

Item	1957	1958	1959	1960	1961	1962*	1963
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	3, 378	3, 443	3, 727	3, 713	3, 828	4, 205	4, 458
Travel expenditures.....	403	413	448	462	459	419	392
Interest and dividends.....	480	500	547	531	642	661	736
Freight and shipping.....	251	294	326	324	333	353	378
All other current payments.....	537	536	562	610	634	682	696
TOTALS, CURRENT PAYMENTS.....	5, 649	5, 186	5, 610	5, 640	5, 896	6, 320	6, 660
C. CURRENT ACCOUNT BALANCE.....	-1, 579	-1, 176	-1, 230	-1, 361	-1, 386	-1, 122	-1, 183
D. CAPITAL ACCOUNT—							
Direct Investment—							
Direct investment in Canada.....	+390	+303	+424	+446	+335	+318	+176
Direct investment abroad.....	-35	-3	-7	-19	-26	+7	-6
Canadian Securities—							
Trade in outstanding issues.....	-65	+60	+94	+47	+196	+72	-63
New issues.....	+722	+600	+622	+381	+473	+691	+915
Retirements.....	-105	-132	-211	-214	-215	-249	-245
Foreign security transactions.....	+9	+2	-36	+4	-7	-55	+25
Subscriptions in gold and U.S. dollars to international financial agencies.....	—	—	-59	-3	—	-1	-1
Change in Canadian dollar holdings of foreigners.....	-10	+83	+8	+60	-23	+24	+4
Change in official holdings of gold and foreign exchange (increase, minus).....	+104	-108	+67	+39	-227	-535	-59
Other capital movements ¹	+58	+147	+447	+285	+633	+283	+89
E. NET CAPITAL MOVEMENT.....	+1, 068	+952	+1, 349	+1, 026	+1, 139	+555	+835
F. BALANCE SETTLED BY EXCHANGE TRANSFERS.....	+511	+224	-119	+335	+247	+567	+348
TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE (item C).....	+1, 579	+1, 176	+1, 230	+1, 361	+1, 386	+1, 122	+1, 183

¹ Includes unrecorded capital movements, errors and omissions.

19.—Current Account Transactions Between Canada and Britain, 1957-63

(Millions of dollars)

Item	1957	1958	1959	1960	1961	1962*	1963
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	734	766	781	924	924	924	1, 017
Travel expenditures.....	18	18	18	20	21	22	28
Interest and dividends.....	10	32	35	32	34	29	29
Freight and shipping.....	95	84	80	93	100	98	105
All other current receipts.....	81	60	69	76	74	91	117
TOTALS, CURRENT RECEIPTS.....	938	960	983	1, 145	1, 153	1, 164	1, 296
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	520	537	618	611	593	578	521
Travel expenditures.....	47	52	62	70	71	71	76
Interest and dividends.....	78	76	90	83	86	89	88
Freight and shipping.....	69	70	85	89	93	88	92
All other current payments.....	106	121	115	126	123	120	119
TOTALS, CURRENT PAYMENTS.....	820	856	970	979	966	946	896
C. CURRENT ACCOUNT BALANCE.....	+118	+104	+13	+166	+187	+218	+400